

Bayside Council

Public Notice – Presentation of Financial Statements as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Bayside Council advises that the ordinary Council meeting to be held on 23/11/2022 will include the presentation of the audited financial statements and the auditor's reports for the year ending 30/06/2022.

Summary	30-Jun-22	30-Jun-21
Income statement	\$'000	\$'000
Total income from continuing operations	268,727	206,813
Total expenses from continuing operations	(169,068)	(188,334)
Operating result from continuing operations	99,659	18,479
Net operating result for the year	99,659	18,479
Net operating result before grants and contributions provided for capital purposes	7,772	(15,801)
Statement of Financial Position		
Total current assets	483,505	464,417
Total current liabilities	(51,943)	(52,842)
Total non-current assets	1,699,341	1,462,072
Total non-current liabilities	(11,333)	(6,174)
Total equity	2,119,570	1,867,473
Other financial information		
Unrestricted current ratio (times)	3.97x	3.60x
Operating performance ratio (%)	5.62%	-0.55%
Debt service cover ratio (times)	42.82x	30.59x
Rates and annual charges outstanding ratio (%)	7.37%	8.30%
Own source operating revenue ratio (%)	60.71%	77.71%
Cash expense cover ratio (months)	36.79 mths	33.09 mths

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:	
Council website:	www.bayside.nsw.gov.au
Locations (Libraries):	<ul style="list-style-type: none">• Rockdale Public Library - 444-446 Princes Highway, Rockdale, NSW 2216• Eastgardens Public Library - 152 Bunnerong Rd, Eastgardens, NSW 2036