

# Bayside Council

## Public Notice – Presentation of Financial Statements as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Bayside Council advises that the extraordinary Council meeting to be held on 03/11/21 will include the presentation of the audited financial statements and the auditor's reports for the year ending 30/06/2021.

Summary		30 June 2021	30 June 2020
<b>Income statement</b>		\$'000	\$'000
Total income from continuing operations		206,713	216,557
Total expenses from continuing operations		188,234	169,013
Operating result from continuing operations		18,479	47,544
<b>Net operating result for the year</b>		<b>18,479</b>	<b>47,544</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>		<b>(15,801)</b>	<b>5,241</b>
<b>Statement of Financial Position</b>			
Total current assets		464,417	442,375
Total current liabilities		(52,842)	(57,272)
Total non-current assets		1,462,072	1,471,635
Total non-current liabilities		(6,174)	(7,251)
<b>Total equity</b>		<b>1,867,473</b>	<b>1,849,487</b>
<b>Other financial information</b>			
Unrestricted current ratio (times)		3.60x	3.62x
Operating performance ratio (%)		(0.55)%	2.39%
Debt service cover ratio (times)		30.59x	23.83x
Rates and annual charges outstanding ratio (%)		8.30%	7.02%
Own source operating revenue ratio (%)		77.71%	75.00%
Cash expense cover ratio (months)		33.09 mths	32.23 mths

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

### Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

<b>Council website:</b>	<a href="http://www.bayside.nsw.gov.au">www.bayside.nsw.gov.au</a>
<b>Locations (Libraries):</b>	<ul style="list-style-type: none"><li>• <b>Rockdale Public Library</b> - 444-446 Princes Highway, Rockdale, NSW 2216</li><li>• <b>Eastgardens Public Library</b> - 152 Bunnerong Rd, Eastgardens, NSW 2036</li></ul>