

MEETING NOTICE

The **Extraordinary Meeting** of
Bayside Council
will be held in the Rockdale Town Hall, Council Chambers,
Level 1, 448 Princes Highway, Rockdale
on **Wednesday 27 June 2018** at **7:00 pm**

AGENDA

- 1 ACKNOWLEDGEMENT OF TRADITIONAL OWNERS**
- 2 OPENING PRAYER**
- 3 APOLOGIES**
- 4 DISCLOSURES OF INTEREST**
- 5 MINUTES OF PREVIOUS MEETINGS**
 - 5.1 Minutes of the Extraordinary Council Meeting - 23 May 20182
- 6 MAYORAL MINUTES**
- 7 PUBLIC FORUM**

Members of the public, who have applied to speak at the meeting, will be invited to address the meeting.

Any item the subject of the Public Forum will be brought forward and considered after the conclusion of the speakers for that item.
- 8 REPORTS**
 - 8.1 Adoption of the Draft Delivery Program 2018-2021 and Operational Plan 2018-2019 including the Budget and Fees & Charges.7
 - 8.2 Statutory Financial Report for April 201827
- 9 QUESTIONS WITH NOTICE**
- 10 CALL FOR RESCISSION MOTIONS**

The meeting will be video recorded and live streamed to the community via Council's Facebook page, in accordance with Council's Code of Meeting Practice.

Meredith Wallace
General Manager

Extraordinary Council Meeting

27/06/2018

Item No	5.1
Subject	Minutes of the Extraordinary Council Meeting - 23 May 2018
Report by	Fausto Sut, Acting Director City Performance
File	SF18/794

Officer Recommendation

That the Minutes of the Extraordinary Council meeting held on 23 May 2018 be confirmed as a true record of proceedings.

Present

Mayor, Councillor Bill Saravinovski
Deputy Mayor, Councillor Joe Awada
Councillor Liz Barlow
Councillor Ron Bezic
Councillor Christina Curry
Councillor Tarek Ibrahim
Councillor James Macdonald
Councillor Ed McDougall
Councillor Scott Morrissey
Councillor Michael Nagi
Councillor Vicki Poulos
Councillor Dorothy Rapisardi
Councillor Paul Sedrak
Councillor Andrew Tsounis

Also present

Meredith Wallace, General Manager
Debra Dawson, Director City Life
Fausto Sut, Acting Director City Performance
Michael McCabe, Director City Futures
Bruce Cooke, Acting Manager Governance & Risk
Matthew Walker, Manager Finance
Steven Poulton, Manager City Works
Clare Harley, Manager Strategic Planning
Bobbi Mayne, Manager Procurement
Vincenzo Carrabs, Head of Communications & Events
Ian Vong, IT Support Officer
Gina Nobrega, Governance Officer

The Mayor opened the meeting in the Council Chambers, Rockdale Town Hall, Level 1, 448 Princes Highway, Rockdale at 7.10pm.

The Mayor informed the meeting, including members of the public, that the meeting is being recorded and live streamed to the community via Council's Facebook page, in accordance with Council's Code of Meeting Practice.

1 Acknowledgement of Traditional Owners

The Mayor affirmed that Bayside Council respects the traditional custodians of the land, and elders past and present, on which this meeting takes place, and acknowledges the Gadigal and Bidjigal Clans of the Eora Nation.

2 Opening Prayer

Pastor Andrew Harper of the Bay City Church in Rockdale, opened the meeting in prayer.

3 Apologies

There were no apologies.

4 Disclosures of Interest

Councillor Nagi declared a Less than Significant Non-Pecuniary Interest in Item 7.3 on the basis that he owns property in a nearby suburb but not in the B-6 zone and stated he would remain in the Chamber for consideration and voting on the matter.

5 Mayoral Minutes

There were no Mayoral Minutes.

6 Public Forum

Details associated with the presentations to the Council in relation to items on this agenda can be found in the individual items.

7.3 Bayside West Planned Precincts - B6 Enterprise Corridor Zone Review

RESOLUTION

Minute 2018/105

Resolved on the motion of Councillors Nagi and McDougall

- 1 That Council initiates a review, as part of the preparation of the new *Bayside Local Environmental Plan* and *Bayside Development Control Plan*, of the B6 – Enterprise Corridor Zone within the Arncliffe Banksia Planned Precinct.
- 2 That Council investigates, as they relate to the Arncliffe – Banksia Planned Precinct B6 Enterprise Corridor land, demand and supply of floor space for relevant land uses, traffic and transport, built form including bulk, scale and

appropriate floor space ratio, height of building, setbacks and associated amenity impacts, impacts of the Obstacle Limitation Surface (OLS) associated with Sydney Airport, provision of open space and other local infrastructure and associated matters.

- 3 That Council writes to all owners of B6 – Enterprise Corridor Zone and B4 – Mixed Use Zone land in the Arncliffe-Banksia Planned Precinct to advise them of Councils' resolution in relation to this matter.

Division

For: Councillors Tsounis, Saravinovski, Sedrak, Morrissey, Curry, Rapisardi, Nagi, Ibrahim, Poulos, McDougall, Macdonald, Bezic, Barlow and Awada.

The division was declared carried.

7 Reports

7.1 Draft 2018 - 2021 Delivery Program Draft 2018/19 Operational Plan

RESOLUTION

Minute 2018/106

Resolved on the motion of Councillors Tsounis and Bezic

- 1 That Council receives and notes the report.
- 2 That Council approves the placement of the Draft 2018 – 2021 Delivery Program and Draft 2018/19 Operational Plan on public exhibition for comment by the community.

7.2 Quarterly Budget Review Statement of Quarter Ended 31 March 2018

RESOLUTION

Minute 2018/107

Resolved on the motion of Councillors Tsounis and Nagi

- 1 That the Quarterly Budget Review Statement by the Manager Finance for the quarter ended 31 March 2018 be received and noted.
- 2 That in accordance with *Clauses 203 and 211 of the Local Government (General) Regulations 2005*, the proposed variations to the adopted revised budget detailed in this report are adopted by Council and the changes to income and expenditure items be, and are hereby voted.

8 Questions With Notice

8.1 Taste of Mascot

Councillor Ed McDougall asked the following questions.

- 1 What was the total budget/cost of the Taste of Mascot in 2016?
- 2 What was the total budget/cost of the Taste of Mascot in 2017?
- 3 What is the total budget for the Taste of Mascot in 2018?
- 4 Why was the Taste of Mascot moved from Bourke Street, Mascot to Mascot Oval in 2017?
- 5 Has any correspondence from external organisations requiring the removal of the Taste of Mascot from Bourke Street been received?
- 6 If so, please produce this correspondence.

8.2 Arncliffe Youth Centre

Councillor Ibrahim asked the following question.

Could Council be provided with a briefing or status report regarding the Youth Centre.

8.3 Pedestrian Bridge over Princes Highway, Wolli Creek (between Cahill Park and Brodie Sparks Drive)

Councillor Ibrahim asked the following question.

Could Council provide a briefing regarding the proposed pedestrian bridge to be located on Princes Highway, between Cahill Park and Brodie Sparks Drive, Wolli Creek.

9 Call for Rescission Motions

There were no Rescission Motions lodged at the meeting.

The Mayor closed the meeting at 7.34pm.

Councillor Bill Saravinovski
Mayor

Meredith Wallace
General Manager

Attachments

Nil

Extraordinary Council Meeting

27/06/2018

Item No	8.1
Subject	Adoption of the Draft Delivery Program 2018-2021 and Operational Plan 2018-2019 including the Budget and Fees & Charges.
Report by	Fausto Sut, Manager Governance and Risk
File	F18/519

Summary

At the Extraordinary Council meeting held Wednesday 23 May 2018 Council resolved to place the Draft Delivery Program 2018-2021 and Operational Plan 2018-2019 on public exhibition for a period of 28 days. Council is required to consider any submissions received during the public exhibition period. The Draft Plan was exhibited from Thursday 24 May 2018 and remains on public exhibition until Monday 25 June 2018.

This report provides consideration of submissions received to date and identifies proposed amendments as part of the review. A supplementary report will be provided following the completion of the exhibition period considering any further submissions and amendments. An updated full suite of documents comprising the Delivery Program, Operational Plan and Fees & Charges will be provided at that stage.

In terms of the public feedback to date, only a small number have been received and no changes are proposed as a result of the feedback received. See Attachment 1A.

An internal review of the documents has highlighted some minor grammatical and other errors, missing or updated information, and gaps in action milestones. These do not have a material effect on the overall documents. Two further capital works projects have been included being for the design and approval of lightening at Ador Reserve and Barton Park. The estimated cost of each project is \$40,000 and will be funded by reserves. The operating budget has been updated accordingly.

The proposed amendments to the Operational Plan as a result of Council's internal review are detailed in Attachment 1B with amendments to operational actions in Attachment 1C.

Attachment 2 shows proposed amendments to the Fees & Charges. The amendments are generally due to missing information, inconsistency, administrative error or the like. The fees relating to developer contributions refer back to the relevant Contributions Plan and are not individually itemised in the Fees & Charges. Council will note that at its recent meeting it adopted updated contribution fees and these came into effect from 18 June 2018.

Attachment 3 shows the updated Revenue Policy as a result of changes in land values. It contains the rates and charges to be made and levied for 2018-19.

There is no impact on the 2018/19 budget as exhibited and a surplus of around \$77,000 continues to be projected. The comprehensive \$55 million capital works program is bolstered by the addition of the two projects mentioned above.

Officer Recommendation

- 1 That Council notes and acknowledges all feedback received from the community regarding the Draft Delivery Program 2018-2021 and Operational Plan 2018-2019.
- 2 That Council adopts the exhibited Draft Delivery Program 2018-2021 and Operational Plan 2018-2019 subject to the amendments as detailed in the attachments to this report.
- 3 That Council makes the rates and charges for the period 1 July 2018 to 30 June 2019, outlined in the exhibited draft Revenue Policy 2018-19 subject to the amendments as detailed in the attachments to this report, including the general rate increase of 2.3% as determined by the Independent Pricing and Regulatory Tribunal (IPART).
- 4 That Council authorises the General Manager to levy the rates and charges for the period 1 July 2018 to 30 June 2019 by service of the rates and charges notices pursuant to the Local Government Act 1993 and the Regulations made there under.
- 5 That Council adopt the exhibited Schedule of Fees & Charges for 2018-2019 subject to the amendments as detailed in the attachments to this report.

Background

At the Extraordinary Council meeting held Wednesday 23 May 2018 Council resolved to place the Draft Delivery Program 2018-2021 and Operational Plan 2018-2019 on public exhibition for a period of 28 days.

Community Feedback (Attachment 1A)

To date, 2 submissions from the community have been received on the Operational Plan and 1 on the Fees & Charges. In addition, feedback was received during the Community Strategic Plan community engagement process which was considered to be more relevant to the Delivery Program and Operational Plan. It has been considered here.

The review of the public comments to date do not impact on the exhibited Delivery Program and Operational Plan (including Fees & Charges) and will be dealt with administratively. No amendments are proposed.

Attachment 1A includes the public feedback and comment in respect of each.

Administrative Changes

The exhibited Delivery Program and Operational Plan have been internally reviewed and a number of amendments are proposed to improve its content including minor grammatical errors, clarifying content, and inserting missing or updated information. This is shown in a series of attachments as follows:

Operational Plan – Generally (Attachment 1B)

This attachment describes general amendments including the addition of two capital works projects for the design and approvals for lightening at Ador Reserve and Barton Park and

consequential budget changes. The projected budget surplus as exhibited remains unchanged at approximately \$77,000.

Operational Plan – Actions (Attachment 1C)

The actions proposed to be undertaken in 2018/19 to support the Delivery Program have also been reviewed to ensure clarity and measurability. Attachment 1C outlines the proposed amendments to the actions within the Delivery Program/Operational Plan. No new actions have been identified or exhibited actions deleted.

Fees & Charges (Attachment 2)

The exhibited Schedule of Fees & Charges have also been reviewed. Attachment 2 shows proposed amendments as a result of fees which are no longer relevant, amended wording, clarifications and fees and charges not included as a result of administrative oversight. For convenience the changes have been separated into categories:

- Additional/Amended Fees;
- Deleted Fees (as they are no longer relevant); and
- Other amendments (generally clarifying the exhibited fee).

It should be noted that developer contributions have been removed from the Schedule and a reference is made to relevant Development Contribution Plans applying to the land.

Rating Structure (Attachment 3)

The exhibited Revenue Policy indicated that it was accurate as at May 2018. The Rating Table has been updated to reflect changes in land values and generally effects some ad valorem rates in the dollar. It is proposed that Council makes and levies rates in accordance with changes reflected in this Attachment.

Financial Implications

- | | | |
|--------------------------------------|-------------------------------------|---|
| Not applicable | <input type="checkbox"/> | |
| Included in existing approved budget | <input type="checkbox"/> | |
| Additional funds required | <input checked="" type="checkbox"/> | The Approval of the Delivery Program and Operational Plan will approve the annual budget for 2018/19. |

The Delivery Program 2018-2021 and Operational Plan 2018-2019 will be underpinned by the Draft Budget 2018-2030.

Community Engagement

The Draft Delivery Program and Operational Plan was exhibited on Council's website from 24 May 2018 to 25 June 2018. The first public notice in the media appeared on 29 May 2018. Throughout this period Council sought comment on the content of the draft document.

Posters inviting comment and copies of plans were displayed at Council's libraries, branches and Customer Service Centres. Council invited comment through 'Have Your Say', together with regular posts on Council's website, social media platforms and e-newsletter.

Procurement

Not applicable ☐

Applicable – procurement method ☐

Attachments

- 1 Update 210618 - Summary public submissions on Exhibited Draft Delivery Program 2018-21 (Attachment 1A)
- 2 Update 210618 - Internal Review amendments on Exhibited Draft Delivery Program 2018-21 (Attachment 1B)
- 3 Update 210618 - Internal Review amendments on Exhibited Draft Delivery Program 2018-21 (Actions) (Attachment 1C)
- 4 Update 210618 V1-3 - Fees & Charges Amendments Post Exhibition (including contributions) Attachment 2
- 5 Update 210618 - Amended Rating Structure 2018-19 - Attachment 3 [↓↓↓↓↓](#)

Attachment 1A – Public Feedback

Table (i) Summary of Public Submissions and Feedback on Exhibited Draft Delivery Program

Document	Submission	Comment
1. Operational Plan 2018 - 2019	<p>Given there is little or no comparative data of previous actual expenditure pre amalgamation it is critical that the community know how the plans are tracking compared to the amalgamation proposal.</p> <p>As an initial review shows a apparent surplus compared with the amalgamation proposal of is \$0.6million above in the 18/19 year and \$5Million below over the two years, to 2018/19. The Council must inform the community in this plan of the reasons for the variations.</p> <p>The Council should also detail in the plan the amalgamation savings and the amalgamation costs over the period from amalgamation to 2018/19 compared to the proposal and include full cost of IT changes and service and wage equalisation costs.</p>	<p>The purpose of the suite of documents with the Delivery Program is to provide a forecast of the actions and activities planned over the next 3 years including related budgets.</p> <p>The comparative and performance information being sought on amalgamation matters are issues more relevant for Council's six monthly performance reporting, quarterly financial reporting and annual reporting.</p> <p>A fuller response will be provided on clarification of the figures mentioned in the submission.</p>
2. Operational Plan 2018 - 2019	<p>Resident concerned about parking proposal for " No Parking" 6:30am -9:30am Mon -Fri restriction in Coward Street.</p>	<p>This issue is not within the scope of the Delivery Program/Operational Plan. However, it is noted that the parking on the northern kerb line of Coward Street in front of submitter's house will be retained and parking will be as normal. It is intended to change the parking on the southern side of Coward Street from the Mascot Fire Station to Botany Road by removing parking during the morning peak hours to increase the capacity of Coward Street for traffic to move into a two lane direction.</p>

Table (i) Summary of Public Submissions and Feedback on Exhibited Draft Delivery Program

Document	Submission	Comment
3. Fees & Charges (pg 20) – Infrastructure & Parking	Fees and charges for private direction signs - there are fees for “Other than civic purposes, institutions and churches” \$172.00 to \$177.00 Signage Installation/replacement fee \$450.00 to \$463.00. Why are only churches exempt? It should be any place of worship/religious institutions	Noted. Places of worship & religious institutions are exempt and for application purposes fall within the category of “Civic purposes, institutions and churches”.

Table (ii) Community Feedback from ‘Have your Say’ regarding the Community Strategic Plan 2018 – 2030.

Document	Submission	Comment
Community Strategic Plan	Removal of the advertising billboards outside Mascot Station and in Laycock Walk Mascot	The request is an operational issue not at a level applicable for Operational Plan
Community Strategic Plan	Maintenance and replacement of trees in Oriordan, Coward and John Streets Mascot	The request will be considered in determining priorities for the annual maintenance and replacement programs.
Community Strategic Plan	Traffic infrastructure around Eastlakes Shopping Centre and surrounds	This matter will be investigated for further consideration in future land use projects.
Community Strategic Plan	Addressing open space in the Gardiners Road wetland area	The wetlands and open space adjacent to Gardeners Rd, Eastlakes form part of the Botany Wetlands. This wetland corridor has been identified in the recently released State Government document “Eastern City District Plan” as a priority corridor of which to improve access. This wetland corridor, including adjacent to Gardeners Road, is predominantly owned and managed by Sydney Water. Bayside Council will actively participate in any State Government and Sydney Water discussions on how to improve public access to this wetland corridor.

Attachment 1B – Internal Review – Proposed Amendments

Document	Page No:	Change from	Change to	New Action	Comments
Revenue Policy	Page 53-55	Revenue Policy - Rate Tables for Rockdale and Botany Valuation Districts	As per Attachment 3	Not Applicable	Updated Land Value changes to ad-valorem rates and rate income and other editorial changes. See Attachment 3 for updated Revenue Policy.
City Projects Program	Pgs 45-49			Ador Reserve lightening – design & Approval \$40,000	New identified work
City Projects Program	Pgs45-49			Barton Park Reserve lightening – design & Approval \$40,000	New identified work
City Projects Program	Pgs49	\$54,575,833	\$54,655,833		Update Total City Projects Expenditure by \$80,000 to reflect cost of 2 additional projects
Delivery Program Suite	Various				Other minor editorial, grammatically and typographical changes
Delivery Program suite					Inclusion of Mayor and General Manager messages

Operational Plan	Various				Clarification of milestones and/or inclusion of missing milestones
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Attachment 1C

Amendments to Bayside 2018-2030 Draft 2018-21 Delivery Program and Draft 2018-2019 Operational Plan post public exhibition.

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
11	1. My community and Council work in partnership to deliver better local outcomes	Develop the Arncliffe - Banksia s.7.11 Development Contributions Plan.	Ongoing	Plan drafted	Plan scoped	Plan drafted	Milestone clarity
11		Progress planning proposals to amend the Local Environmental Plan and Development Control Plan	Ongoing	Ongoing	No. of Planning Proposals determined	No. of Planning Proposals determined	Milestone improved
12		Plan for and advocate to minimise the impact of the proposed F6 / WestConnex.	Ongoing	Ongoing	Advocacy strategies identified	Strategies implemented	Milestone improved
13	2. Our heritage and history is valued and respected	Prepare Conservation Management Plans (CMPs) for individual buildings.	Ongoing review	Ongoing	Individual buildings identified	CMPs developed	Milestone improved
13		Collaborate with Sydney Water to improve usable open space on Sydney Water land under license to Council.			Meetings held	Strategies identified & confirmed	Milestones added
13	3. Open space is accessible and provides a range of active and passive recreation opportunities to match our growing community	Implement the Disability Action Inclusion Plan.	Actions programmed	Actions implemented	Priority actions identified and key stakeholders engaged	100% of identified actions implemented	Milestone clarity
15	4. Assets meet community expectations	Work with Department of Education (DoE) to explore opportunities for shared use of facilities	Ongoing	Identify priority areas and facilities for shared use	Attend meetings and commenced identification	Identify priority areas and facilities for shared use	Milestone improved
15		Deliver Sport and Recreation services to the Community through Council's Aquatic Centres, Golf Courses, Tennis and Squash Courts and other facilities	Ongoing	Service review conducted with recommendations for improvements	Service Review planned and commenced	Service review conducted with recommendations for improvements	Milestone improved
15		Audit and monitor existing lease, seasonal permits and licenses for sporting facilities	Ongoing	Harmonised and accessible	Audit Commenced	Harmonised and accessible	Milestone improved

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
		and open space		database		database	
16		Deliver Parks and Open Space bookings through effective systems and procedures	Ongoing	Bookings ongoing	Improvements identified	Improvements actioned	Milestone improved
17	5. People who need it can access affordable housing	Advocate for the strengthening of NSW Government policy to facilitate affordable housing across NSW	Attend quarterly meetings with key advocacy groups including SSROC as well as ongoing discussions with State Government agencies and Eastern City District Councils	Ongoing	Attend quarterly meetings with key advocacy groups including SSROC as well as ongoing discussions with State Government agencies and Eastern City District Councils	Attend quarterly meetings with key advocacy groups including SSROC as well as ongoing discussions with State Government agencies and Eastern City District Councils	Milestone clarity
20	Council engages with us and decision making is transparent and data driven	Council's Integrated Planning and Reporting is responsive and accountable.	Ongoing as per Legislation	Integrated Plans delivered	Legislation complied with	Integrated Plans delivered	Milestone clarity
20	We can access information and services online and through social media	Community and stakeholders are informed about Council business, news and activities.			Various communication mediums updated with relevant news	Various communication mediums updated with relevant news	Milestone added
20		Key documents are available in alternative formats and community languages.	Key documents are accessible and available in community languages	Key documents are accessible and available in community languages	Key documents identified and action plan developed	Action Plan implemented	Milestone improved
22	The city is run by, with and for the people	Represent council and the community's interests on regional boards and forums such as the Mayoral Aviation Council and the SSROC	Ongoing active representation on identified and relevant forums	Ongoing representation	Identified and participated in relevant forums	Participated in relevant forums	Milestone improved

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
22	6. We are a healthy community with access to active recreation and health education	Review the effectiveness of the Food Handling Workshops, identify specific issues and develop a tailored educational program.	<ul style="list-style-type: none"> Research and record information relating to specific concerns highlighted during food shop inspection. Prepare presentation specific to issues found. 		<ul style="list-style-type: none"> Research and record information relating to specific concerns highlighted during food shop inspection. Prepare presentation specific to issues found 	Tailored education program developed	Milestone added
23		Collaborate with Office of Sport to contribute to positive regional outcomes, planning and grants opportunities	Ongoing	Participate and represent Council on regional meetings and interagency. Apply for grants opportunities	<ul style="list-style-type: none"> Key community stakeholders identified and consulted. Projects identified. Apply for grants. 	<ul style="list-style-type: none"> Commencing funded projects in line with approved program 100% response to regional requests. 	Milestone improvement and clarity
23	All segments of our community are catered for – children, families, young people and seniors	Monitor effectiveness of Council's direct Community services.	Ongoing	Service review improvements	Monitor and identify any service improvements	Implement agreed service review improvements	Milestone improvement and clarity
23		Manage and deliver relevant and effective services and programs and support services for children, aged & people with disability	Ongoing	Service provided in accordance with regulatory, legislative and funding guidelines. Utilisation rate of	<ul style="list-style-type: none"> Implement Childcare Subsidy changes. Implement Commonwealth Home Support 	Service provided in accordance with regulatory, legislative and funding guidelines.	Milestone improvement and clarity

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
				90%	Program (CHSB)		
24		Manage and operate Long Day Care Centres	Service operating in accordance with funding criteria	Utilisation rate above 85%	Service operating in accordance with funding, legislative and regulatory requirements.	Utilisation rate above 85%	Milestone improvement and clarity
24		Manage and operate Family Day Care service	Ongoing support of FDC service operators and families	100 Education and Care Service Visits provided	Ongoing support of Family Day Care service operators and families in accordance with Legislative and regulatory requirements.	100 Education and Care Service Visits provided	Milestone improvement and clarity
24		7. Manage and Operate School Aged Care (before and after school/ Vacation Care)	Increase approved numbers for School Aged Care	Utilisation rate above 85%	Increase approved numbers for School Aged Care in accordance with Legislative and regulatory requirements.	Utilisation rate above 85%	Milestone improvement and clarity
24	We can participate in cultural and arts events which reflect and involve the community	Funding opportunities for events identified and pursued			Identify funding opportunities	Pursue agreed funding opportunities	Milestone added
27	I can reduce my waste through recycling and community education	Meet statutory compliance and reporting obligations			Capture data and analytics	100% compliance with statutory reporting	Milestone added
27		Inform residents about Council's Domestic Waste and Clean Up programs	Digital and print information,	Over 60,000 Recycling	Digital and print information,	Recycling Calendars &	Milestone clarity

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
			including Waste Services App designed, printed, promoted	Calendars and Waste Services Guides delivered. Information provided on Council's website and waste Services App	including Waste Services App designed, printed, promoted	Waste Services Guides delivered. ▪ Information provided on Council's website and Waste Services App	
27	Illegal Dumping is a thing of the past	Ascertain hotspots through mapping and analysing reported incidents of illegal dumping	Ongoing monitoring and management	Proactive and reactive strategies to reduce illegal dumping identified and implemented	Strategies designed to reduce illegal dumping	Proactive and reactive strategies to reduce illegal dumping identified and implemented	Milestone clarity
27		Investigate incidents of illegal dumping and enforce compliance	Ongoing monitoring and management	100% reported incidents investigated	All reported incidents investigated	100% reported incidents investigated	Milestone clarity
28		Remove and dispose of illegally dumped materials throughout the City	Ongoing	Illegally dumped materials removed within identified timeframe	Illegally dumped materials removed within identified timeframe	Illegally dumped materials removed within identified timeframe	Milestone clarity
28	We understand climate change and are prepared for the impacts	Review condition of the Cahill Park Sea Wall			Review completed	Works identified	Milestone added
28	Our city is prepared and able to cope with severe weather events	Undertake two-dimensional Flood Study Review of the Bardwell Creek Drainage Catchment	Completed	Completed	Study drafted	Study completed	Milestone clarity
28		Investigate upgrades to trunk drainage in response to the land use changes in Bayside West precinct	Ongoing	Ongoing	Investigation work commenced	Upgrades identified	Milestone clarity

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
28	We increase our use of renewable energy	Installation of water and energy efficiency initiatives in community buildings	Ongoing	Ongoing	Initiatives identified	Installations commenced	Milestone clarity
29	Waterways and green corridors are regenerated and preserved	Implement key priorities in Council's adopted Biodiversity Strategy to protect and enhance natural areas	Ongoing	Ongoing	Implementation commenced on agreed priorities	Agreed priorities implemented	Milestone clarity
31	Major employers support/partner with local small business	Implement Bayside Economic Strategy			Research and drafting commenced	Strategy drafted	Milestone added
31	Bayside will be a 30 minute city – residents work locally or work off site – no one has to travel more than 30 minutes to work	Advocate for an integrated, accessible and affordable transport system	Attend workshops, meetings & regular discussions with key traffic & transport stakeholder groups including cycling groups, RMS, Transport for NSW. Make submissions to major transport project Environmental Assessments such as the F6.	Ongoing	Attend workshops, meetings & regular discussions with key traffic & transport stakeholder groups including cycling groups, RMS, Transport for NSW. Make submissions to major transport project Environmental Assessments such as the F6.	Attend workshops, meetings & regular discussions with key traffic & transport stakeholder groups including cycling groups, RMS, Transport for NSW. Make submissions to major transport project Environmental Assessments such as the F6.	Milestone clarity
32	We can easily travel to work by accessible, reliable public transport						No actions identified for 2018/19
32	Local plans and regulations have kept pace with the sharing economy	Investigate and implement opportunities to improve assessment processing times and customer satisfaction for development applications			Review and investigation commenced	Opportunities identified and agreed	Milestone added
32		Deliver effective and competitive Complying	CC & CDC's	CC & CDC's	Review	Improvements	Milestone

Page	Delivery Program Strategy	Action	As Exhibited		Proposed amendments		Reason for change
			6 Month Milestone	Annual Target	6 Month Milestone	Annual Target	
		Development (CDC) and Construction Certificate (CC) Services.	determined by Council	determined by Council	undertaken	identified and agreed	improvement
32	Ethical Governance	Review improve and lobby for change at State Government; Regional and Local level to advocate and exchange information to inform and improve decision making	Ongoing active representation		Identify key stakeholders and advocacy strategies	Implement agreed strategies	Milestone clarity and added
33	Skilled Staff	Implement Bayside Council's leadership development program for the financial year of 2018 and 2019.	Ongoing implementation	Program implemented with 85% attendance	Program adopted and implementation commenced	Program implemented with 85% attendance	Milestone clarity
33	High Standards of Customer Service	Participate in the National Local Government Customer Service Network Benchmarking Program and report performance			Prepare and participate in the Program	Evaluate results and prepare action plan	Milestone added
17		Improved tree canopy across LGA	Project scoped and draft plan reported	Delivered in accordance with approved plan	Project scoped and draft plan reported	Delivered in accordance with approved plan	Move to page 29 - Action better suited to 'Waterways and green corridors are regenerated and preserved' strategy

Additional/Amended Fees	Previously Exhibited (YES/NO)	Page Reference	Bayside Council Exhibited 2018/19 Fee (GST inc if applicable)	Bayside Council Amended 2018/19 Fee (GST inc if applicable)	Comments
HIRE OF FACILITIES (pg 1-4)					
Learn to swim classes - Botany Aquatic Centre					
Private Lesson One on One	NO	1		\$56.50	Omitted from Exhibition - \$55 for 2017/18
Events/ Exhibitions					Existing Fees omitted from Exhibition
Community Daily Fee	YES	2	\$515.00	\$529.00	
Commercial Daily Fee	YES	2	\$4,380.00	\$4,499.00	
Commercial Half Day	YES	2	\$2,585.00	\$2,655.00	
Cricket - Synthetic Wicket					Fees advertised with CPI
(Former Botany area) Seasonal Per Hour	YES	1	\$20.50	\$21.00	
(Former Botany area) Seasonal Mini Field Per Hour	YES	1	\$10.25	\$11.00	
(Former Rockdale area) Seasonal Daily	YES	1	\$307.00	\$321.00	
(Former Botany area) Casual Per Hour	YES	1	\$46.00	\$48.00	
(Former Rockdale area) Casual Daily	YES	1	\$312.00	\$316.00	
Corporate Picnics					Existing Fees omitted from Exhibition
Corporate Picnic (<20 attendees)	NO	2		\$257.00	\$250 in 2017/18
Corporate Picnic (21-50 attendees)	NO	2		\$319.00	\$310 in 2017/18
Security Bond if applicable:	YES	2	\$1,000.00	(\$0-\$1,000)	Change from flat fee
Events/ Exhibitions					
Bond, to be determined based on consideration of detailed requirements.	YES	2	TBD	(\$1,000-\$5,000)	Change from flat fee
CHILD CARE (pg 10)					
Family Day Care Coordination unit fees					
Quarterly Fee \$52.00 per week (for a minimum of 13 weeks per quarter)	NO	10		\$52.00	New fee omitted
LIBRARY (pg 8)					
Photocopying charges (per side)					Photocopying charges made consistent with printing, across libraries and customer service
Black and white					
A4	YES	8	\$0.20	\$0.10	
A3	YES	8	\$0.40	\$0.20	
Colour					
A4	YES	8	\$1.00	\$0.10	
A3	YES	8	\$2.00	\$0.20	
Customer Service (Pg 8-9)					
Photocopying and printing charges					Photocopying charges made consistent with printing, across libraries and customer service
Black and white (per sheet)					
A4	YES	9	\$0.20	\$0.10	
A3	YES	9	\$0.40	\$0.20	
A2	YES	9	\$27.00	\$5.00	
A1	YES	9	\$27.00	\$7.00	
Colour (per sheet)					
A4	YES	9	\$1.00	\$0.10	
A3	YES	9	\$2.00	\$0.20	
INFRASTRUCTURE (pg18)					
Public domain construction works					
Vehicle entrance application, design, levels and inspection - In conjunction with DA or CDC (EP10)					
Public Place Design Review - \$0 - \$300,000	NO	18	\$308.00	\$300.00	
Public Place Design Review - \$300,001 - \$10,000,000	NO	18	0.1% of development cost	0.1% of development cost	
Public Place Design Review - Greater than \$10,000,000	NO	18	\$10,250.00	\$10,000.00	
FINANCE					
603 Certificates					
Additional fee for urgent certificate	YES	34	\$75.00	\$76.00	
STRATEGIC PLANNING					
Certificates - fees and charges					
Planning certificate					
Plus urgency fee	YES	36	\$185.00	\$76.00	
Deleted Fees					
HIRE OF FACILITIES					
Cross Country					
Per Event Fee (Former Botany area)	YES	1	\$123.00		Duplicate Section
Admin Fee	YES	1	\$111.00		Duplicate Section
LIBRARY					
Local studies					
Photographs (Black and white prints)					
Cost plus	YES	8	at cost		Unable to provide service
Handling	YES	8	\$10.00		Unable to provide service
Research Fees					
In depth research; Local History or general per half hour	YES	8	\$35.00		Fee redundant
INFRASTRUCTURE					
Public domain construction works					
Vehicle entrance construction works damage and performance security					Delete heading and consolidate
INFRASTRUCTURE & PARKING					
Business / visitor parking permits					
Business parking permit - annual fee	YES	20	\$211.00		Kogarah Business parking
One day parking permit for parking in time limited zone	YES	20	\$23.00		Kogarah Business parking

Additional/Amended Fees	Previously Exhibited (YES/NO)	Page Reference	Bayside Council Exhibited 2018/19 Fee (GST inc if applicable)	Bayside Council Amended 2018/19 Fee (GST inc if applicable)	Comments
Other Amendments	Previously Exhibited (YES/NO)	Page Reference	Bayside Council Exhibited 2018/19 Fee (GST inc if applicable)	Bayside Council Amended 2018/19 Fee (GST inc if applicable)	Comments
HIRE OF FACILITIES					
Sporting Fields					
Add: "Junior Sports Participants under 18 no charge"		1			Inadvertently omitted from 18-19 Fee Schedule
Golf Course					
High Noon					
Remove: "July-September"	YES	4			Operates year-round
Members - 18 holes					
Amend: 17-18 Fee to \$23 (previously \$25)	YES	4			Changed by Council Resolution
Triathlon / fun run permits					
Add: "Outside the LGA" before "... triathlons, biathlons or similar events"	YES	2			
Hire of Cook Park / beachfront for commercial sporting activities (e.g. wind surfing)					
Add: "Beach" before "Volleyball"	YES	2			
CHILD CARE					
Coordination unit fees					
Change: "Educator membership fee (per week, <i>min \$1,920 - max \$2,080/yr</i>) charged weekly" to "min \$2,640 - max \$2,860/yr"	YES	10			
LIBRARY					
Local studies					
Photographs (Black and white prints)					
Add: "(for personal use only)" immediately after "High Resolution Digital Copy"	YES	8			
PROPERTY & VENUES					
Arnccliffe and Sans Souci Library meeting room hire and Rockdale Library rooftop event space					
Remove "Arnccliffe" and replace with "Eastgardens"	YES	6			
INFRASTRUCTURE					
Temporary Traffic Management Permits					
Works Zone (EP01)					
Amend "Works Zone - Off street parking (.minimum period of 5 weeks)" to "10" weeks	YES	18			
Occupy Road with Unregistered Item (EP02)					
Add: "(Up to 5 days is exempt from Application fee)" immediately after "Occupancy for skip bin (mini skip less than 2.5 cu.m)(per day)"					
Public domain construction works					
Add: "and/or vehicle entrance" immediately after "Frontage Work design brief, review & approval"	YES	18			
INFRASTRUCTURE & PARKING					
Private street signs (directional signs)					
Reword "Other than civic purposes, institutions and churches" to "Civic purposes, institutions and churches etc."	YES	20			
DEVELOPMENT					
Notification fees - former City of Botany Bay LGA					
Update statutory references - replace "Section 96 and Section 96(AA)" with "EP & A Act Section 4.55 and Section 4.56", and replace "Section 84A" with "EP & A Act Section 8.2"	YES	24			
DEVELOPER CONTRIBUTIONS					
Please refer to the relevant Contributions Plan for contribution rates that apply					Council has various DCPs that itemise applicable rates
City of Botany Bay Development Contributions Plan 2016 - Amendment 1 (Effective from 19 June 2018)					
City of Botany Bay Development Contributions Plan 2016 (Effective from 22 June 2016 - 19 June 2018)					
Rockdale Contribution Plan 2016 - Urban Renewal Area					
This plan applies to all development in Woll Creek and Bonar St Precinct on or after 30 March 2016.					
Due to Planning Circular (PS 10-022) issued on 16 September 2010, total contributions for all dwellings will be capped at \$20,000 in the development consent. However, the Bayside (Rockdale Urban Renewal Area) has been authorised as a transition area where the cap will transition from \$20,000 to \$25,000 from 1 January 2018. An annual increase of \$5,000 will be applied to the cap on 1 July each year for 2 years until the cap is removed altogether on 1 July 2020.					
Rockdale Contribution Plan 2004 (Amendment No. 5)					
Contributions under this Plan apply to applications made from 4th November 2010. Contributions under Ramsgate Commercial Centre Development Contributions Plan 2006 apply to applications made from 21st July 2005 and approved on or after 19th October 2006					
Woll Creek Redevelopment Area					
Contributions under this Plan apply to all applications made prior to 30th March 2016					
Index of land acquisition costs (Amendment No.5)					
(Adopted by section 3.2 of Rockdale Section 94 Contributions Plan 2004 as the index for amending the acquisition costs of land identified in the property acquisition schedules in the plan in accordance with clause 32 (3) (b) of the Environmental Planning and Assessment Regulation 2000. All acquisition costs and current valuations have been prepared by a registered valuer.)					
Rockdale Section 94 Contribution Plan 2004 (Amendment No.3)					
Approved by Council 20/8/08, effective 31/10/08 Contributions under this Plan apply to applications made from 31st October 2008. Contributions under Ramsgate Commercial Centre Development Contributions Plan 2006 apply to applications made from 21st July 2005 and approved on or after 19th October 2006.					
INDEX OF LAND ACQUISITION COSTS (AMENDMENT NO 3)					
(Adopted by section 3.2 of Rockdale Section 94 Contributions Plan 2004 as the index for amending the acquisition costs of land identified in the property acquisition schedules in the plan in accordance with clause 32 (3) (b) of the Environmental Planning and Assessment Regulation 2000. All acquisition costs and current valuations have been prepared by a registered valuer.)					
Rockdale Section 94 Contributions Pan 2004 (AMENDMENT NO.2)					
Approved by Council 4/10/06, effective 19/10/06 Contributions under this Plan apply to applications made from 19th October 2006. Contributions under Ramsgate Commercial Centre Development Contributions Plan 2006 apply to applications made from 21st July 2005 and approved on or after 19th October 2006.					
Index of land acquisition costs (Original Plan and Amendments No.1 and 2)					
(Adopted by section 3.2 of Rockdale Section 94 Contributions Plan 2004 as the index for amending the acquisition costs of land identified in the property acquisition schedules in the plan in accordance with clause 32 (3) (b) of the Environmental Planning and Assessment Regulation 2000. All acquisition costs and current valuations have been prepared by a registered valuer.)					
Rockdale Section 94 Contribution Plan 2008					
Approved by Council (insert date), effective 1/7/08					
Rockdale Section 94 Contribution Plan 2004 Amendment No.1					
Approved by Council 6/9/06, effective 21/9/06					
(Applies to applications made from 21st September 2006 to 18th October 2006)					

	Additional/Amended Fees	Previously Exhibited (YES/NO)	Page Reference	Bayside Council Exhibited 2018/19 Fee (GST inc if applicable)	Bayside Council Amended 2018/19 Fee (GST inc if applicable)	Comments
	Original Rockdale Section 94 Contribution Plan 2004					
	Applies to applications made from 1st June 2004 to 20th September 2006					
	END OF DOCUMENT					

Attachment 3 - Amended Rating Tables for Rockdale and Botany Valuation District (within Revenue Policy)
For land in the Bayside Council Rockdale Valuation District

Rate Type	Category	Land Value (\$)	Rate Income (\$)	Ad-valorem rates or Minimum Rate
Ordinary Minimum Rates	Residential	4,768,380,606	15,568,238	\$729.35
	Business	85,049,225	434,153	\$729.35
	Farmland	0	0	\$729.35
Ordinary Ad valorem Rates	Residential	18,193,532,079	24,865,911	0.00136675
	Business	1,718,872,612	4,459,094	0.0025942
	Farmland	5,018,000	7,016	0.0013982
Community Safety Levies (Base rate + ad valorem)	Base Rate	n/a	205,009	\$4.69
	Residential Ad valorem	22,961,912,685	199,106	0.00000868
	Business Ad valorem	1,803,921,837	28,150	0.00001561
	Farmland Ad valorem	5,018,000	41	0.00000818
Infrastructure Levies (Base rate + ad valorem)	Base Rate	n/a	3,103,552	\$71.00
	Residential Ad valorem	22,961,912,685	7,145,550	0.00031120
	Business Ad valorem	1,803,921,837	906,119	0.00050231
	Farmland Ad valorem	5,018,000	1,510	0.00030087
Local Area Rates	Arncliffe	25,755,702	19,546	0.00075893
	Rockdale	331,579,120	263,538	0.00079480
	Bexley	48,589,070	37,160	0.00076480
	Brighton Le Sands	109,048,591	90,967	0.00083419
	West Botany St	96,824,860	45,730	0.00047230
	Ramsgate	32,428,502	8,810	0.00027170
	Kingsgrove	40,160,460	23,345	0.00058129
	Banksia	5,252,890	2,316	0.00044100
	Ramsgate Beach Base + Ad valorem	n/a 43,905,920	11,907 12,008	\$243.00 0.0002735
TOTAL YIELD			57,438,776 57,438,776	

**Note - figures quoted for ad valorem rates may include rounding*

For land in the Bayside Council Botany Valuation District

Rate Type	Category	Land Value (\$)	Rate Income (\$)	Minimum rate	Ad-valorem rates or Minimum Rate
Ordinary Rates	Residential	9,656,730,558	13,178,694	525.40	0.00091187
	Business A	1,628,639,135	5,406,831	525.40	0.00310000
	Business B	1,177,430,000	3,780,452	525.40	0.00321000
	Business C	6,000,000	6,028	525.40	0.00100470
	Business A Mascot Precinct	222,731,763	423,376	525.40	0.00165968
	Business B Mascot Precinct	210,500,000	342,574	525.40	0.00162743
	Business Port Botany	327,500,100	2,683,466	525.40	0.00819261
	Business Banksmeadow Industrial	201,204,704	757,305	525.40	0.00375850
	Business Banksmeadow Industrial (B)	392,990,000	1,588,729	525.40	0.00404267
	Business Banksmeadow Industrial Nth	9,230,000	36,515	525.40	0.00395616
	Business Banksmeadow Industrial Nth (B)	218,581,000	1,100,081	525.40	0.00503283
Special Rates	Mascot Mainstreet	69,721,400	100,667		0.00144385
	Mascot Local Parking	69,721,400	100,667		0.00144385
TOTAL YIELD			29,505,385		

**Note - figures quoted for ad valorem rates may include rounding*

Extraordinary Council Meeting

27/06/2018

Item No	8.2
Subject	Statutory Financial Report for April 2018
Report by	Violeta Stojkovski, Treasury Accountant
File	F09/605

Summary

This report is provided in accordance with the Local Government (General) Regulations 2005, Division 5, paragraph 212 and s625 of the Local Government Act, 1993.

The necessary certificate by the Responsible Accounting Officer is included in this report and the Statutory Financial Reports are presented as follows:

- Investment Performance Against Benchmark
- Statement of Bank Balances
- Schedule of Investments

As at 30 April 2018, Bayside Council had \$370.9m in cash and investments with an adjusted portfolio yield of 2.64%.

- Income from operating activities \$13.4m from rates and development and planning contributions.
- Expenses from operating activities \$16.0m include payments for waste, infrastructure, utilities, plant and equipment.

The restricted cash and investments funding dissection will be included in a future report to Council.

Officer Recommendation

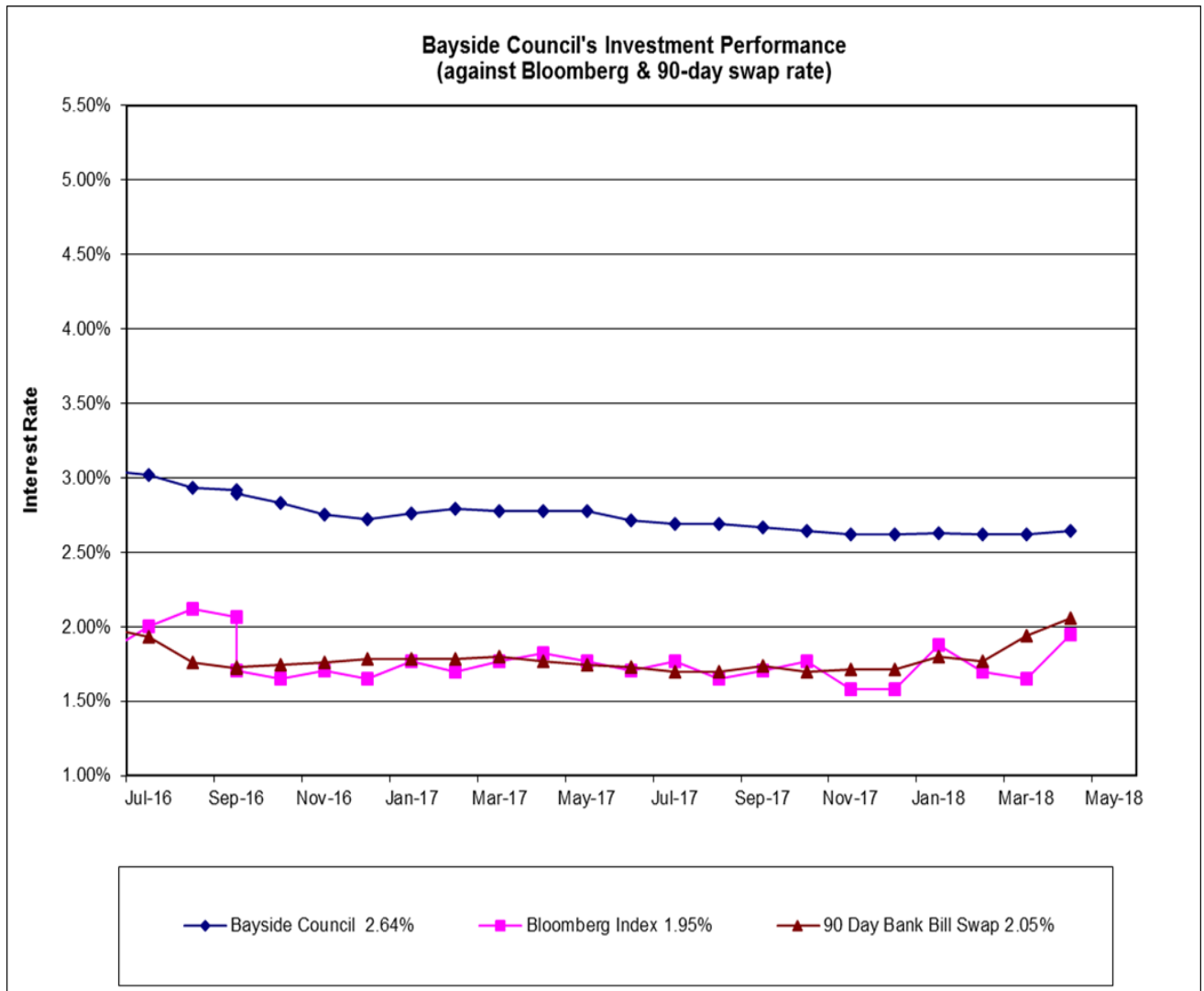
That the Statutory Financial Report by the Responsible Accounting Officer be received and noted.

Background

Investment Performance

The following table shows the performance of Council's investments since July 2016. The Bloomberg (former UBS) Index is used for comparison as this is a generally accepted industry benchmark used by Australian businesses. The 90-day Bank Bill Swap Rate is the worldwide rate that is reviewed by the financial markets every 90 days. This rate underpins the majority of investments, which makes it a meaningful comparison for measuring investment performance. For the current period, Council outperformed the market by 69

basis points. As demonstrated by the investment performance graph, investment returns are stable and consistently above the industry benchmark and 90-day Bank Bill Swap Rate.



Statement of Bank Balances

The table below shows details of movements in Council's cash at bank for the month of April.

Statement of Bank Balances		
The table below shows details of movements in Council's cash at bank for the month of April.		
STATEMENT OF BANK BALANCES AS AT 30 April 2018		
	GENERAL FUND	
Cash at Bank (Overdraft) as per Bank Statement as at:	31/03/2018	\$1,807,382
Add:		
Income from Operating Activities for the Period		
- Rates and other receipts*	\$3,309,132	
- Sundry Debtors	\$483,896	
- DA Fees, FCDs & Application Fees	\$326,069	
- Interest	\$81,518	
- Parking and Other Infringements	\$413,776	
- Rents, Leases, Booking Fees, Certificates & Licences	\$145,248	
- Sydney Airport Contract Income	\$495,176	
- Planning Contributions Income	\$3,842,429	
- Long Service Levy	\$127,250	
- Grants	\$250,083	
- Childcare, Pool & library Income	\$117,303	
- S.94 Contributions	\$3,842,429	
Total Income from Operating Activities for the Period	\$13,434,309	
Less:		
Expenses from Operating Activities for the Period		
Accounts Paid for Period (includes urgent cheques & refunds)	-\$11,470,262	
Direct Payroll	-\$4,278,324	
Presented Cheques	-\$160,142	
Dishonoured Cheques	-\$23,890	
Miscellaneous Expenses	-\$6,000	
Bank Charges (including Agency Fees)	-\$22,052	
Total Expenses from Operating Activities for the Period	-\$15,960,670	
Total Net Movement from Operating Activities:		-\$2,526,361
Investment Activities for the Period		
- Investments redeemed	\$2,000,000	
- Transfer from Short-Term Money Market	\$13,410,000	
- Transfer to Short-Term Money Market	-\$5,400,000	
- New Investments	\$0	
Net Investment Flows for the Period	\$10,010,000	
Funding Activities for the Period		
Loan Repayments	-\$33,901	
Net Funding Flows for the Period	-\$33,901	
Total Net Movement from Investment & Funding Activities:		\$9,976,099
Cash at Bank (Overdraft) as per Bank Statement as at:	30/04/2018	\$9,257,120
Limit of overdraft arranged at Bank for: Bayside West \$350,000 & Bayside East \$540,000		
* other receipts include Australia Post & Bank Tape		

Schedule of Investments

Bayside Council currently holds \$370.9m in investments and cash at call. In accordance with current accounting standards, investments are recorded as Fair Value (market value).

SCHEDULE OF INVESTMENTS HELD ON BEHALF OF BAYSIDE COUNCIL AS AT: 30/04/2018								
	Credit Rating	Purchase Price	Purchase Date	Maturity Date	Term Days	Prop %	Interest Rate	Market Value
Term Deposits								
Bank of Western Australia	A1	\$1,203,508	23/01/2018	24/07/2018	182	0.37%	2.55%	\$1,203,508
Bank of Western Australia	A1	\$5,000,000	02/03/2018	30/08/2018	181	1.53%	2.45%	\$5,000,000
Bank of Western Australia	A1	\$2,000,000	20/10/2017	18/07/2018	271	0.61%	2.50%	\$2,000,000
Bank of Western Australia	A1	\$2,098,415	29/08/2017	30/05/2018	274	0.64%	2.45%	\$2,098,415
Bank of Western Australia	A1	\$5,096,782	20/09/2017	20/06/2018	273	1.56%	2.55%	\$5,096,782
Bank of Western Australia	A1	\$5,149,822	21/02/2018	20/11/2018	272	1.57%	2.55%	\$5,149,822
Bank of Western Australia	A1	\$1,191,234	27/02/2018	29/08/2018	183	0.36%	2.55%	\$1,191,234
Bank of Western Australia	A1	\$1,215,894	04/10/2017	03/07/2018	272	0.37%	2.50%	\$1,215,894
Bank of Western Australia	A1	\$1,121,427	28/09/2017	27/06/2018	272	0.34%	2.55%	\$1,121,427
Bank of Western Australia	A1	\$1,109,909	10/04/2018	10/10/2018	183	0.34%	2.70%	\$1,109,909
Bank of Western Australia	A1	\$1,271,017	22/11/2017	21/08/2018	272	0.39%	2.55%	\$1,271,017
Bank of Western Australia	A1	\$1,084,961	06/03/2018	13/09/2018	191	0.33%	2.45%	\$1,084,961
Bank of Western Australia	A1	\$1,084,813	13/02/2018	13/11/2018	273	0.33%	2.50%	\$1,084,813
Bank of Western Australia	A1	\$1,332,203	19/10/2017	17/07/2018	271	0.41%	2.50%	\$1,332,203
Bank of Western Australia	A1	\$1,135,414	05/12/2017	05/09/2018	274	0.35%	2.50%	\$1,135,414
Bank of Western Australia	A1	\$2,305,429	16/11/2017	14/08/2018	271	0.70%	2.55%	\$2,305,429
Bank of Western Australia	A1	\$1,164,104	07/02/2018	10/07/2018	153	0.36%	2.50%	\$1,164,104
Bank of Western Australia	A1	\$1,341,658	10/01/2018	10/07/2018	181	0.41%	2.55%	\$1,341,658
Bank of Western Australia	A1	\$1,353,322	12/04/2018	03/10/2018	174	0.41%	2.70%	\$1,353,322
Bank of Western Australia	A1	\$1,196,307	12/01/2018	09/10/2018	270	0.37%	2.55%	\$1,196,307
Bank of Western Australia	A1	\$1,193,578	12/12/2017	13/06/2018	183	0.36%	2.55%	\$1,193,578
Bank of Western Australia	A1	\$1,194,496	30/01/2018	31/07/2018	182	0.37%	2.55%	\$1,194,496
Bank of Western Australia	A1	\$2,081,679	13/03/2018	13/09/2018	184	0.64%	2.55%	\$2,081,679
Bank of Western Australia	A1	\$1,303,595	14/03/2018	12/12/2018	273	0.40%	2.55%	\$1,303,595
Bank of Western Australia	A1	\$1,303,640	15/02/2018	15/11/2018	273	0.40%	2.55%	\$1,303,640
Bank of Western Australia	A1	\$2,000,000	11/08/2017	08/05/2018	270	0.61%	2.45%	\$2,000,000
Bank of Western Australia	A1	\$2,026,712	14/12/2017	12/09/2018	272	0.62%	2.50%	\$2,026,712
						15.15%		
Illawarra Mutual Building Society	A2	\$1,265,701	7/12/2017	05/06/2018	180	0.39%	2.50%	\$1,265,701
Illawarra Mutual Building Society	A2	\$1,198,273	24/04/2018	07/11/2018	197	0.37%	2.65%	\$1,198,273
Illawarra Mutual Building Society	A2	\$1,566,417	16/01/2018	16/07/2018	181	0.48%	2.50%	\$1,566,417
Illawarra Mutual Building Society	A2	\$2,025,929	31/08/2017	31/08/2018	365	0.62%	2.50%	\$2,025,929
Illawarra Mutual Building Society	A2	\$1,408,349	17/01/2018	17/07/2018	181	0.43%	2.50%	\$1,408,349
Illawarra Mutual Building Society	A2	\$1,410,974	5/04/2018	04/10/2018	182	0.43%	2.55%	\$1,410,974
Illawarra Mutual Building Society	A2	\$1,134,511	18/04/2018	18/10/2018	183	0.35%	2.60%	\$1,134,511
Illawarra Mutual Building Society	A2	\$1,184,044	16/08/2017	16/05/2018	273	0.36%	2.55%	\$1,184,044
Illawarra Mutual Building Society	A2	\$1,353,463	5/09/2017	05/06/2018	273	0.41%	2.45%	\$1,353,463
Illawarra Mutual Building Society	A2	\$1,756,155	11/12/2017	12/06/2018	183	0.54%	2.50%	\$1,756,155
Illawarra Mutual Building Society	A2	\$1,310,107	19/04/2018	18/10/2018	182	0.40%	2.60%	\$1,310,107
Illawarra Mutual Building Society	A2	\$2,000,000	1/09/2017	03/09/2018	367	0.61%	2.50%	\$2,000,000
Illawarra Mutual Building Society	A2	\$3,039,423	30/11/2017	30/05/2018	181	0.93%	2.50%	\$3,039,423
Illawarra Mutual Building Society	A2	\$1,262,628	28/03/2018	27/09/2018	183	0.39%	2.50%	\$1,262,628
						6.70%		
Newcastle Permanent Build Society	A2	\$1,272,595	17/01/2018	19/07/2018	183	0.39%	2.20%	\$1,272,595
Newcastle Permanent Build Society	A2	\$1,284,209	17/10/2017	10/05/2018	205	0.39%	2.10%	\$1,284,209
Newcastle Permanent Build Society	A2	\$1,194,645	27/03/2018	23/10/2018	210	0.37%	2.40%	\$1,194,645
Newcastle Permanent Build Society	A2	\$1,356,407	20/02/2018	22/08/2018	183	0.41%	2.40%	\$1,356,407
Newcastle Permanent Build Society	A2	\$1,230,672	07/03/2018	18/09/2018	195	0.38%	2.40%	\$1,230,672
Newcastle Permanent Build Society	A2	\$1,133,269	29/03/2018	17/10/2018	202	0.35%	2.40%	\$1,133,269
Newcastle Permanent Build Society	A2	\$1,244,932	15/03/2018	26/09/2018	195	0.38%	2.40%	\$1,244,932
Newcastle Permanent Build Society	A2	\$1,310,299	13/12/2017	17/05/2018	155	0.40%	2.10%	\$1,310,299
Newcastle Permanent Build Society	A2	\$1,194,339	16/02/2018	16/08/2018	181	0.37%	2.40%	\$1,194,339
						3.43%		
ME Bank	A2	\$1,000,000	07/12/2017	06/09/2018	273	0.31%	2.57%	\$1,000,000
ME Bank	A2	\$2,000,000	21/08/2017	22/05/2018	274	0.61%	2.60%	\$2,000,000
ME Bank	A2	\$2,000,000	01/09/2017	04/09/2018	368	0.61%	2.60%	\$2,000,000
ME Bank	A2	\$1,000,000	09/11/2017	09/08/2018	273	0.31%	2.52%	\$1,000,000
ME Bank	A2	\$2,000,000	29/11/2017	29/05/2018	181	0.61%	2.55%	\$2,000,000
ME Bank	A2	\$2,000,000	19/12/2017	19/09/2018	274	0.61%	2.57%	\$2,000,000
ME Bank	A2	\$3,000,000	08/03/2018	06/12/2018	273	0.92%	2.50%	\$3,000,000
ME Bank	A2	\$2,000,000	06/12/2017	06/09/2018	274	0.61%	2.57%	\$2,000,000
ME Bank	A2	\$1,000,000	08/11/2017	08/05/2018	181	0.31%	2.50%	\$1,000,000
ME Bank	A2	\$1,000,000	11/01/2018	12/07/2018	182	0.31%	2.60%	\$1,000,000
ME Bank	A2	\$1,000,000	23/08/2017	23/05/2018	273	0.31%	2.60%	\$1,000,000
						5.50%		

Schedule of Investments cont'd								
Westpac	AA-	\$1,000,000	04/11/2017	04/05/2018	181	0.31%	2.45%	\$1,000,000
Westpac	AA-	\$3,000,000	01/08/2017	01/08/2018	365	0.92%	2.57%	\$3,000,000
Westpac	AA-	\$3,000,000	01/08/2017	01/05/2018	273	0.92%	2.41%	\$3,000,000
Westpac	AA-	\$3,000,000	08/09/2017	08/06/2018	273	0.92%	2.46%	\$3,000,000
Westpac	AA-	\$3,000,000	23/11/2017	23/11/2018	365	0.92%	2.55%	\$3,000,000
Westpac	AA-	\$2,000,000	18/12/2017	18/12/2018	365	0.61%	2.58%	\$2,000,000
Westpac	AA-	\$5,000,000	09/02/2018	10/09/2018	213	1.53%	2.44%	\$5,000,000
Westpac	AA-	\$5,000,000	09/02/2018	11/02/2019	367	1.53%	2.61%	\$5,000,000
Westpac	AA-	\$5,000,000	23/03/2018	25/03/2019	367	1.53%	2.75%	\$5,000,000
Westpac	AA-	\$5,000,000	09/02/2018	09/11/2018	273	1.53%	2.50%	\$5,000,000
Westpac	AA-	\$5,000,000	09/02/2018	09/08/2018	181	1.53%	2.40%	\$5,000,000
Westpac	AA-	\$5,000,000	02/03/2018	03/12/2018	276	1.53%	2.52%	\$5,000,000
Westpac	AA-	\$5,000,000	02/03/2018	02/01/2019	306	1.53%	2.53%	\$5,000,000
Westpac	AA-	\$5,000,000	02/03/2018	04/03/2019	367	1.53%	2.62%	\$5,000,000
						<u>16.81%</u>		
AMP Bank	A1	\$3,000,000	12/12/2017	12/06/2018	182	0.92%	2.40%	\$3,000,000
AMP Bank	A1	\$2,000,000	15/08/2017	15/05/2018	273	0.61%	2.60%	\$2,000,000
						<u>1.53%</u>		
National Australia Bank	A1	\$2,000,000	11/01/2018	11/07/2018	181	0.61%	2.46%	\$2,000,000
National Australia Bank	A1	\$1,000,000	12/02/2018	12/11/2018	273	0.31%	2.45%	\$1,000,000
National Australia Bank	A1	\$1,000,000	28/02/2018	30/08/2018	183	0.31%	2.43%	\$1,000,000
National Australia Bank	A1	\$1,000,000	21/02/2018	21/11/2018	273	0.31%	2.45%	\$1,000,000
National Australia Bank	A1	\$1,000,000	15/08/2017	15/05/2018	273	0.31%	2.45%	\$1,000,000
National Australia Bank	A1	\$2,000,000	07/03/2018	25/09/2018	202	0.61%	2.51%	\$2,000,000
National Australia Bank	A1	\$2,000,000	28/02/2018	28/11/2018	273	0.61%	2.45%	\$2,000,000
National Australia Bank	A1	\$3,000,000	28/11/2017	29/05/2018	182	0.92%	2.45%	\$3,000,000
National Australia Bank	A1	\$2,000,000	17/08/2017	17/08/2018	365	0.61%	2.50%	\$2,000,000
National Australia Bank	A1	\$2,000,000	23/11/2017	24/05/2018	182	0.61%	2.44%	\$2,000,000
National Australia Bank	A1	\$1,000,000	14/12/2017	14/06/2018	182	0.31%	2.45%	\$1,000,000
National Australia Bank	A1	\$2,000,000	08/02/2018	08/11/2018	273	0.61%	2.45%	\$2,000,000
National Australia Bank	A1	\$2,000,000	21/03/2018	26/09/2018	189	0.61%	2.55%	\$2,000,000
National Australia Bank	A1	\$1,000,000	13/03/2018	13/09/2018	184	0.31%	2.55%	\$1,000,000
National Australia Bank	A1	\$3,000,000	01/03/2018	04/09/2018	187	0.92%	2.50%	\$3,000,000
National Australia Bank	A1	\$5,000,000	19/09/2017	19/06/2018	273	1.53%	2.54%	\$5,000,000
National Australia Bank	A1	\$5,000,000	20/03/2018	20/09/2018	184	1.53%	2.55%	\$5,000,000
National Australia Bank	A1	\$2,000,000	01/09/2017	03/09/2018	367	0.61%	2.55%	\$2,000,000
National Australia Bank	A1	\$2,000,000	22/02/2018	22/11/2018	273	0.61%	2.45%	\$2,000,000
National Australia Bank	A1	\$2,000,000	25/08/2017	28/08/2018	368	0.61%	2.52%	\$2,000,000
						<u>12.84%</u>		
ING Direct	A	\$2,000,000	15/09/2017	25/09/2019	740	0.61%	2.75%	\$2,000,000
ING Direct	A	\$4,000,000	31/08/2017	04/09/2019	734	1.22%	2.75%	\$4,000,000
ING Direct	A	\$3,000,000	13/09/2017	18/09/2019	735	0.92%	2.75%	\$3,000,000
ING Direct	A	\$3,000,000	12/09/2017	12/09/2019	730	0.92%	2.75%	\$3,000,000
ING Direct	A	\$1,000,000	05/12/2017	05/12/2018	365	0.31%	2.52%	\$1,000,000
ING Direct	A	\$1,000,000	14/09/2017	18/12/2018	460	0.31%	2.70%	\$1,000,000
ING Direct	A	\$1,000,000	06/06/2017	06/06/2018	365	0.31%	2.67%	\$1,000,000
ING Direct	A	\$3,000,000	15/09/2017	18/12/2018	459	0.92%	2.70%	\$3,000,000
ING Direct	A	\$2,000,000	21/07/2017	24/07/2018	368	0.61%	2.70%	\$2,000,000
						<u>6.11%</u>		

Direct Investments (Floating Rate & Fixed Rate Term Deposits -TDs)								
CBA- ME Bank FRN	BBB	\$3,000,000	09/08/2016	18/07/2019	1073	0.92%	3.52%	\$3,022,920
CBA- Greater Bank FRN	BBB+	\$2,000,000	30/08/2016	30/08/2019	1095	0.61%	3.34%	\$2,016,360
CBA- Bank of QLD FRN	A-	\$2,000,000	26/02/2016	06/11/2019	1349	0.61%	2.84%	\$2,008,740
CBA- Bendigo & Adelaide FRN	A-	\$2,000,000	26/02/2016	18/08/2020	1635	0.61%	2.87%	\$2,022,840
CBA - Rabobank FRN	A+	\$2,000,000	04/03/2016	04/03/2021	1826	0.61%	3.32%	\$2,054,960
CBA FRN	AA-	\$3,000,000	17/01/2017	17/01/2022	1826	0.92%	3.19%	\$3,041,070
CBA- Greater Bank FRN	BBB-	\$3,000,000	07/06/2016	07/06/2019	1095	0.92%	3.47%	\$3,023,580
CBA- Greater Bank FRN	BBB-	\$4,000,000	24/02/2017	24/02/2020	1095	1.22%	3.23%	\$4,022,600
CBA- Greater Bank FRN	BBB-	\$1,000,000	04/08/2017	29/05/2020	1029	0.31%	3.19%	\$1,004,355
CBA- Credit Union Australia FRN	BBB+	\$2,000,000	01/04/2016	01/04/2019	1095	0.61%	3.63%	\$2,018,560
CBA- Credit Union Australia FRN	BBB+	\$2,750,000	20/03/2017	20/03/2020	1096	0.84%	3.27%	\$2,773,155
CBA- Rabobank FRN	A+	\$2,000,000	03/03/2017	03/03/2022	1826	0.61%	2.90%	\$2,029,980
CBA- Bendigo & Adelaide FRN	A-	\$2,000,000	09/08/2016	19/09/2019	1136	0.61%	2.90%	\$2,013,500
CBA-Suncorp FRN	A+	\$2,000,000	12/10/2016	12/10/2018	730	0.61%	2.81%	\$2,006,200
CBA- Bendigo & Adelaide FRN	A-	\$2,000,000	21/11/2016	21/02/2020	1187	0.61%	2.87%	\$2,021,500
CBA- ME Bank FRN	BBB+	\$3,000,000	06/04/2017	06/04/2020	1096	0.92%	3.29%	\$3,018,450
CBA- Greater Bank FRN	BBB-	\$2,000,000	25/03/2017	29/05/2020	1161	0.61%	3.19%	\$2,008,710
CBA- AMP FRN	A	\$2,000,000	06/10/2017	06/10/2020	1096	0.61%	2.79%	\$2,003,220
CBA - Heritage Bank FRN	BBB+	\$2,000,000	27/11/2017	04/05/2020	889	0.61%	3.07%	\$2,009,360
CBA - Newcastle Perm Build Soc FRN	BBB	\$2,000,000	29/11/2017	07/04/2020	860	0.61%	3.40%	\$2,013,800
ANZ - Heritage Bank FRN	BBB+	\$1,450,000	04/05/2017	04/05/2020	1096	0.44%	3.07%	\$1,455,138
ANZ Bank Fixed Rate TD	A1+	\$1,203,555	01/03/2018	01/09/2018	184	0.37%	2.35%	\$1,203,555
ANZ Bank Fixed Rate TD	A1+	\$1,191,338	21/03/2018	21/09/2018	184	0.36%	2.35%	\$1,191,338
ANZ Bank Fixed Rate TD	A1+	\$5,131,392	06/04/2018	06/10/2018	183	1.57%	2.25%	\$5,131,392
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	31/01/2018	30/07/2018	180	0.61%	2.49%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	18/12/2017	18/07/2018	212	0.61%	2.49%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	20/03/2018	20/09/2018	184	0.61%	2.55%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	15/08/2017	14/05/2018	272	0.61%	2.51%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$5,000,000	08/02/2018	05/11/2018	270	1.53%	2.55%	\$5,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	18/04/2018	18/02/2019	306	0.61%	2.70%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	20/10/2017	18/06/2018	241	0.61%	2.50%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	20/10/2017	16/08/2018	300	0.61%	2.55%	\$2,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$5,000,000	13/04/2018	13/12/2018	244	1.53%	2.62%	\$5,000,000
Commonwealth Bank Fixed Rate TD	A1+	\$2,000,000	08/03/2018	04/09/2018	180	0.61%	2.50%	\$2,000,000
Bendigo Adelaide Bank Fixed Rate TD	A2	\$5,000,000	02/03/2018	30/11/2018	273	1.53%	2.50%	\$5,000,000
Bendigo Adelaide Bank Fixed Rate TD	A2	\$5,000,000	02/03/2018	01/03/2019	364	1.53%	2.55%	\$5,000,000
Bendigo Adelaide Bank Fixed Rate TD	A2	\$2,000,000	19/03/2018	18/12/2018	274	0.61%	2.50%	\$2,000,000
Bank of QLD FRN	A	\$1,000,000	29/10/2015	29/04/2019	1278	0.31%	3.19%	\$1,005,097
AMP FRN	A	\$750,000	11/12/2015	11/06/2019	1278	0.23%	2.86%	\$757,620
NAB FRN	AA	\$2,000,000	25/02/2016	25/02/2019	1096	0.61%	2.76%	\$2,018,599
Westpac FRN	AA	\$1,000,000	11/03/2016	10/05/2019	1155	0.31%	2.71%	\$1,012,250
Newcastle PBS FRN	BBB+	\$2,000,000	22/03/2016	22/03/2019	1095	0.61%	3.59%	\$2,018,998
Suncorp FRN	A	\$2,000,000	12/04/2016	12/04/2021	1826	0.61%	3.41%	\$2,036,976
Bank of QLD FRN	A	\$1,000,000	18/05/2016	18/05/2021	1826	0.31%	3.20%	\$1,020,730
CBA FRN	AA	\$2,000,000	12/07/2016	12/07/2021	1826	0.61%	3.26%	\$2,034,780
						<u>31.93%</u>		
FTD= Floating Rate Deposit								
FRN= Floating Rate Note								
Unlisted Community Bank Shares								
Bendigo Bank	A2	\$5,000				0.01%		
Total Investments		\$327,178,545				100.00%		
Operating Accounts		\$9,257,120						
Cash Deposit Accounts		\$24,073,478						
AMP 31 Day Notice Account		\$10,353,139						
Total Investments and Cash		\$370,862,281						

Investment and Cash Flows for Bayside Council:

	Mar-18	Apr-18	Total Net Movement
Total Investments	\$330,016,783	\$327,178,545	-\$2,838,238
Operating Accounts	\$1,807,382	\$9,257,120	\$7,449,737
Cash/Short Term Money Market	\$30,847,583	\$24,073,478	-\$6,774,106
AMP 31 Day Notice Account	<u>\$10,334,268</u>	<u>\$10,353,139</u>	\$18,871
TOTAL Investments and Cash:	\$373,006,017	\$370,862,281	-\$2,143,735

NOTE: In accordance with current accounting standards Council is required to obtain market values on its investments and hence the inclusion in the above table. It is important to note that Council does not hold any CDOs which have adversely affected many councils in NSW.

I hereby certify in accordance with Clause 212 of the Local Government (General) Regulation 2005 that the above investments have been made in accordance with Section 625 of the Local Government Act 1993, and Council's investment policies.

MATTHEW WALKER
RESPONSIBLE ACCOUNTING OFFICER

Investment Translation

The following investment information is provided as translation of what the types of investments are:

- * A Term Deposit is a short term deposit held at a financial institution for a fixed term and attracts interest at the prevailing market rate.
- * A Bank Bill is a short term investment issued by a bank representing its promise to pay a specific sum to the bearer on settlement. The amount payable to Council at maturity is the face value which represents the purchase price and interest earned.
- * A Floating Rate Note is a longer term investment issued by a financial institution with a variable interest rate. The adjustments to the interest rate are usually made every three months are tied to a certain money-market index such as the Bank Bill Swap Rate (BBSW).
- * A CDO (Collateralised Debt Obligation) is an investment backed by a diversified pool of one or more classes of debt. These investments are for longer terms and offer a higher rate of interest. Council does not invest in CDOs.
- * A Capital Guaranteed Note is a longer term investment issued by a financial institution with a fixed coupon that is paid contingent on the performance of the underlying investments, being equities, property bonds etc. In addition, this form of investment also can attract capital growth. The issuer of the note has provided a guarantee that the capital is guaranteed at maturity.
- * A Floating Term Deposit and Variable Rate Deposits are exactly the same as term deposits except they automatically roll over (reinvest) at the end of the 90-day period for up to 2 years.
- * Money Market Call Account refers to funds held at a financial institution and can be recalled by Council either same day or overnight.
- * Unlisted Community Bank Shares refer to bank shares not listed on the Australian Stock Exchange. The local community owns and operates the Bendigo Bank branch which assists the bank in providing banking infrastructure and community support.

Credit Ratings

- * AAA - Extremely strong capacity to meet financial commitments (highest rating).
- * AA - Very strong capacity to meet financial commitments.
- * A - Strong capacity to meet financial commitments, but somewhat more susceptible to adverse economic conditions and changes in circumstances.
- * BBB - Adequate capacity to meet financial commitments with adverse economic conditions or changing circumstances more likely to lead to a weakened capacity of the obligor to meet its financial commitments.
- * BB - Less vulnerable in the near term, but faces uncertainties and exposures to adverse business, financial and economic conditions.
- * B - More vulnerable to non-payment than obligations rated 'BB', but the obligor has the capacity to meet its financial commitment on the obligation.
- * CCC - Currently vulnerable, dependent upon favourable business, financial and economic conditions to meet its financial commitments.
- * CC - Currently highly vulnerable.
- * C - Highly likely to default.

Financial Implications

Not applicable	<input checked="" type="checkbox"/>
Included in existing approved budget	<input type="checkbox"/>
Additional funds required	<input type="checkbox"/>

Community Engagement

Not required.

Attachments

Nil