
Risk and Audit Committee

17/08/2017

Item No	4.1
Subject	Minutes of Risk and Audit Committee - 18 May 2017
Report by	Natasha Balderston, Coordinator Risk & Audit
File	SC17/200

Officer Recommendation

That the Minutes of the Risk and Audit Committee held on 18 May 2017 be confirmed.

Present

Jennifer Whitten, (Chairperson) Independent External Member
Lewis Cook, Independent External Member
Catriona Barry, Independent External Member
Barry Munns, Independent External Member
Greg Wright, Administrator Bayside Council

Also present

Meredith Wallace, General Manager
Daniel Fabri, Director City Performance
Fausto Sut, Manager Governance & Risk
Natasha Balderston, Coordinator Risk & Audit
John Hughes, Internal Auditor
David Nolan, Director, Financial Audit Services –Audit Office of NSW

The Acting Chairperson Greg Wright opened the meeting in the Pindari Room, Rockdale Town Hall, 444-446 Princes Highway, Rockdale at 4:00 pm.

1 Acknowledgement of Traditional Owners and Welcome

Bayside Council's Administrator and Acting Chairperson Greg Wright acknowledged the traditional owners of the land upon which the Committee was meeting.

Bayside Council's General Manager, Meredith Wallace, then welcomed Committee members to the inaugural meeting of the Risk and Audit Committee.

2 Apologies

There were no apologies received.

3 Disclosures of Interest

There were no disclosures of interest.

4 Reports

4.1 Code of Conduct Briefing

Committee Recommendation

That the Risk and Audit Committee members acknowledge their obligations under the attached Code of Conduct.

4.2 Risk and Audit Committee Charter Briefing

Committee Recommendation

That the Risk and Audit Committee members acknowledge the functions and operations of the attached Charter as well as their associated obligations outlined in the Charter.

4.3 Election of Chairperson

Committee Recommendation

That the Risk and Audit Committee elects Jennifer Whitten, an Independent External Member, to be its Chairperson.

4.4 Risk Management Policy and Risk Management Strategy

Committee Recommendation

- 1 That the report be received and noted.
- 2 That the Risk Management Policy and Risk Management Strategy be endorsed by the Risk and Audit Committee and presented to Council for consideration and adoption.

4.5 CONFIDENTIAL - City of Botany Bay Financial Statements 2015/2016 – Preliminary Audit Report

Committee Recommendation

- 1 That the Risk and Audit Committee receives and notes the report.
- 2 That the Risk and Audit Committee endorses the recommended approach to remediating the issues identified in the Auditor General's draft preliminary report of the audit of the 2015/16 financial statements of the former City of Botany Bay's Council.

4.6 Internal Audit and Approach and Program

Committee Recommendation

That the Risk and Audit Committee endorses the Internal Audit Program, subject to the proposed gap analysis and suggested priorities and any emergent issues that may arise to be reported by Internal Audit at the next meeting of the Committee.

4.7 Internal Audit Approach to the Audit Office of NSW 2017/18 Program

Committee Recommendation

- 1 That the Risk and Audit Committee receives and notes the report.
- 2 That the Risk and Audit Committee endorses the proposed approach as detailed in this report to prepare Council for the Audit Office of NSW's 2017/18 performance audits.

4.8 Outstanding Internal Issues Overview

Committee Recommendation

That the Risk and Audit Committee notes the progress made on implementing the outstanding recommendations and that they be listed as a standing item on the Committee agenda.

4.9 Meeting Schedule

Committee Recommendation

That the Risk and Audit Committee endorses the meeting schedule for the remainder of 2017.

5 General Business

There was no General Business.

6 Next Meeting

That the next meeting of the Risk and Audit Committee be held in the Pindari Room, Rockdale Town Hall 444-446 Princes Highway, Rockdale at 6:00pm on Thursday, 17 August 2017.

The Chairperson closed the meeting at 6:00pm.

Jennifer Whitten
Chairperson
Risk and Audit Committee